



Artimi Secures \$14 Million in Series A Funding

Financing to Accelerate Development and Expand Global Sales and Marketing Activities

Burlingame, Calif. and Cambridge, UK – July 12, 2004 - Artimi Inc., a fabless semiconductor company developing Ultra Wideband (UWB) silicon solutions, announced today that it has closed a \$14 million Series A funding round. Index Ventures co-led the round with Accel Partners and Amadeus Capital Partners Ltd and investment from Oak Investment Partners and the existing shareholders including GEIF Ventures.

Artimi is developing UWB integrated circuits that provide high bandwidth wireless connectivity for consumer electronics, personal computer peripherals and industrial equipment. In a low cost, single chip solution, Artimi's patented technology will extend the range and boost the performance of UWB connectivity, making it the UWB silicon of choice for many manufacturers.

"Artimi has assembled an unparalleled engineering and management team with a proven track record of bringing leading semiconductor products to market," said Giuseppe Zocco, General Partner at Index Ventures, who joins the board. "Artimi has already demonstrated a complete end-to-end UWB system for streaming video, which is attracting strong customer interest. The company is adding other proprietary features to its products that will greatly expand the applications of their technology."

"UWB presents a compelling solution for very high data rate, short-range communications that eliminates the need for cables between consumer electronics, personal computers and industrial devices," stated Hermann Hauser of Amadeus Capital Partners, who also joins the board. "Artimi's UWB chips will make it possible to easily interconnect flat panel displays, DVD, DVR and other multimedia devices. There are many applications for this technology and long experience of investing in semiconductor businesses leads me to believe that Artimi has a good chance of becoming a leader in the UWB field."

Artimi participates in standard-setting industry bodies, including IEEE 802.15 working groups and the Multi-Band OFDM Alliance (MBOA). Through active participation in the standards process, Artimi expects to provide products that will interoperate with other standards-compliant UWB devices.

Artimi Chief Financial Officer Richard Dellabarca added "We are very fortunate to have the support of such an experienced syndicate of investors. Artimi has made tremendous technical and commercial progress to date. The Series A investment will enable us to deliver new UWB technology to our customers, enabling them to deliver products to market ahead of the competition."

About Artimi

Artimi Inc. is a fabless semiconductor company developing silicon solutions for high bandwidth wireless connectivity based on UWB technologies. Artimi has corporate headquarters in Burlingame, California and its research and development headquarters in Cambridge, UK. For more information, visit www.artimi.com.

About Index Ventures

Index Ventures is a venture capital fund dedicated to helping top entrepreneurial teams build their companies into global leaders. Index proactively seeks out opportunities to invest in companies with products and services that drive the transformation of their industries. Index's company building approach allows each portfolio entrepreneur to leverage the combined experience, networks and resources of the entire partnership. Managing \$500 million in capital, the Index team has been active in technology investment since 1992. Investors in Index funds include major European and US institutions as well as Cisco, Oracle, Sun and AOL. The firm has offices in Geneva and London and focuses its activity primarily on Europe and Israel. Representative Index investments in the technology arena include European companies such as Betfair, MySQL, Skype, Video Island, Globespan Virata (acquired by Conexant) and Ciao. For more information, visit www.indexventures.com.

About Accel Partners

Founded in 1983, Accel Partners has a history of excellence and innovation in the venture capital business. The firm is dedicated to partnering with outstanding management teams to build world-class Internet, software, and communications companies. With over \$3 billion under management, Accel Partners has a long legacy of helping entrepreneurs build highly successful companies. Accel portfolio companies have completed IPOs that have created well over \$100 billion in market capitalization. Accel has a history of backing category-defining companies, which include Actuate, Agile Software, Foundry Networks, Macromedia, Portal, Polycom, Uunet, RealNetworks, and Veritas. For more information, visit the Accel Partners web site at www.accel.com.

About Amadeus Capital Partners

Amadeus invests venture capital in new technologies from offices in London and Cambridge, UK. The firm has backed over 45 companies in the UK and continental Europe, covering computer hardware and software, mobile and fixed communications technologies and new media. Investments include *Cambridge Silicon Radio*, producing single chip bluetooth radios for short range connections and recently floated on the London Stock Exchange, *Optos*, a manufacturer of laser retinal scanners and number one in this year's Techtrak 100, *Valista*, an electronic payments company, *Solexa*, developing ultra high speed gene sequencing machines and *Aepona*, a developer of standards-based software gateways for the telecoms industry. Successful realizations from the Amadeus portfolio include *Entropic*, bought by Microsoft and *Element-14*, bought by Broadcom Corporation. For more information, visit www.amadeuscapital.com.

About Oak Investment Partners

Established in 1978, Oak Investment Partners is a venture capital firm with a strong track record as a stage-independent investor. To date, Oak has funded more than 350 companies with aggregate annual revenues in excess of \$60 billion. Oak's investment strategy focuses on growth opportunities in enterprise application and infrastructure software, communications equipment and services, data storage, outsourced services, financial services technology, and healthcare services. Located in Westport, CT, and with offices in Minneapolis, MN, and Palo Alto, CA, Oak concentrates on building long-term relationships with experienced management to develop successful companies that deliver consistent performance over time such as AthenaHealth, Compaq, Genzyme, Parametric Technology Corporation, PictureTel (now part of Polycom), Polycom, SanDisk, Seagate Technologies, Sybase, Synopsys, Telica (acquired by Lucent), Wellfleet (acquired by Nortel) etc. For additional information visit www.oakvc.com.

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