



**GEIF VENTURES MATCHES BUSINESS ANGELS WITH A £100,000
CO-INVESTMENT IN ARTIMI LIMITED**

October 2003, Cambridge UK. GEIF Ventures, a £2.5 million fund set up in April 2003 to co-invest alongside business angels has announced that it is to invest £100,000 into Artimi Limited alongside Great Eastern Investment Forum (GEIF) members and other parties.

Based in Cambridge, Artimi Ltd is a fables semiconductor company developing silicon solutions for wireless connectivity based on ultra wideband (UWB) technology.

UWB is a wireless communication technology that differs fundamentally from all other radio frequency communication. It is unique in that it achieves wireless connections without using an RF carrier. Instead, UWB uses modulated pulses of energy less than one nanosecond in duration.

“UWB is considered the next wave in wireless technology,” stated Jack Lang, CEO of Artimi, “capable of surpassing existing technologies such as Bluetooth and 802.11, by delivering many times higher data rate with minimal power requirements and greater spatial capacity.

“We are delighted to have received funding from GEIF Ventures and GEIF angels. Combined with the financial muscle of our other investors, it will allow us to continue the successful development of our products.”

Says Nigel Brown: "I am particularly pleased to see so many members of the Cambridge business community coming together to invest in Artimi and develop its technology. This clearly demonstrates the advantages of clustering."

The Cambridge office of Mills and Reeve acted as legal advisors on the transaction.

ENDS
October 2003

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Notes to Editors:

GEIF Ventures www.geifventures.co.uk

GEIF Ventures is a £2.5 million co-investment fund within the NW Brown Group established with the commitment by the Small Business Service to co-invest with GEIF business angels into promising businesses. GEIFV is able to co-invest initially up to £100,000 and, if appropriate, follow up its investment by another £100,000 after 9 months. GEIFV is not a lead investor and can only invest when a company receives an investment from GEIF business angels.

Great Eastern Investment Forum www.geif.co.uk

GEIF is a leading UK business angels network strategically based in Cambridge. It is the fundamental link between early stage companies and business angels seeking quality investment opportunities. GEIF introductions, through regular company presentations and breakfast meetings, provide a secure and confidential business environment. GEIF website brings members all the latest investment opportunities and other relevant news. Since GEIF was launched in 1995, its members have helped over 150 early stage companies to raise in excess of £20 million of investment and to strengthen their teams with invaluable management skills. Membership of GEIF includes private investors, corporate investors, venture capitalists and corporate advisers.

NW Brown Group www.nwbrown.co.uk

NW Brown Group was founded in Cambridge in 1974. It offers a comprehensive range of financial services to private and corporate clients throughout the eastern region and beyond, including Investment Management, Stockbroking, Personal Financial Planning, Corporate Pensions, Employee Benefits, Private and Commercial Insurance, Venture Capital (First Cambridge Gateway Fund), Corporate Finance and Seed and Early Stage Finance (Great Eastern Investment Forum and GEIF Ventures)

Artimi Limited www.artimi.com

Formed in 2002, Artimi Ltd is a fabless semiconductor company developing silicon solutions for high bandwidth wireless connectivity based on Ultra Wideband (UWB) technologies. Artimi's solution provides high data rate, low power consumption and low cost silicon solutions for ubiquitous Wireless Local Area Network (WLAN) and Wireless Personal Area Network (WPAN) applications.